

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 10-K/A**  
**Amendment No. 1**

**ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the fiscal year ended December 31, 2020

OR

**TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

FOR THE TRANSITION PERIOD FROM TO

Commission File Number 001-38224

**PDL Community Bancorp**

(Exact name of Registrant as specified in its Charter)

**Federal**  
(State or other jurisdiction of  
incorporation or organization)  
**2244 Westchester Avenue**  
**Bronx, NY**  
(Address of principal executive offices)

**82-2857928**  
(I.R.S. Employer  
Identification No.)

**10462**  
(Zip Code)

**Registrant's telephone number, including area code: (718) 931-9000**

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common stock, par value \$0.01 per share	PDLB	The NASDAQ Stock Market, LLC

Securities registered pursuant to Section 12(g) of the Act: None

Indicate by check mark if the registrant is a well-known seasoned issuer, as defined in Rule 405 of the Securities Act. YES  NO

Indicate by check mark if the registrant is not required to file reports pursuant to Section 13 or Section 15(d) of the Act. YES  NO

Indicate by check mark whether the Registrant: (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. YES  NO

Indicate by check mark whether the Registrant has submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the Registrant was required to submit such files). YES  NO

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer	<input type="checkbox"/>	Accelerated filer	<input type="checkbox"/>
Non-accelerated filer	<input checked="" type="checkbox"/>	Smaller reporting company	<input checked="" type="checkbox"/>
Emerging growth company	<input checked="" type="checkbox"/>		

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Indicate by check mark whether the Registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). YES  NO

The aggregate market value of the voting and non-voting common equity held by non-affiliates of the Registrant, based on the closing price of the shares of common stock on The NASDAQ Stock Market on March 25, 2021 was \$70,826,239.

As of March 25, 2021, the registrant had 17,024,207 shares of common stock, \$0.01 par value per share, outstanding.

Documents Incorporated by Reference

Portions of the Registrant's Definitive Proxy Statement relating to the Annual Meeting of Stockholders, schedule to be held on May 25, 2021, are incorporated into Part III hereof.

## EXPLANATORY NOTE

This Amendment No. 1 (“Amendment No. 1”) to the Annual Report on Form 10-K of PDL Community Bancorp (the “Company” “we,” “our” or “us”) for the fiscal year ended December 31, 2020, as filed with the Securities and Exchange Commission (“SEC”) on March 29, 2021 (the “2020 Annual Report”), is being filed to include in the 2020 Annual Report an updated listing of the Company’s subsidiaries as provided by Exhibit 21.1.

Pursuant to Rule 12b-15, the Company is including Item 15 of Part IV with this Amendment No. 1, solely to file the updated Exhibit 21.1 and the certifications required under Section 302 of the Sarbanes-Oxley Act of 2002. Because no financial statements have been included in this Amendment No. 1 and this Amendment No. 1 does not contain or amend any disclosure with respect to Items 307 or 308 of Regulation S-K, paragraphs 3, 4 and 5 of the certification have been omitted. We are not including the certifications under Section 906 of the Sarbanes–Oxley Act of 2002 as no financial statements are being filed with this Amendment No. 1.

This Amendment No. 1 does not affect any other portion of the 2020 Annual Report. Additionally, except as specifically referenced herein, this Amendment No. 1 does not reflect any event occurring after March 29, 2021, the filing date of the 2020 Annual Report.

**Table of Contents**

<b><u>PART IV</u></b>	1
<b><u>Item 15. Exhibits, Financial Statement Schedules.</u></b>	1

**PART IV**

**Item 15. Exhibits, Financial Statement Schedules.**

(a)(3) Exhibits

## Exhibit Index

<u>Exhibit Number</u>	<u>Description</u>
21.1*	<a href="#">Subsidiaries of the Registrant.</a>
31.1*	<a href="#">Certification of Principal Executive Officer Pursuant to Rules 13a-14(a) and 15d-14(a) under the Securities Exchange Act of 1934, as Adopted Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.</a>
31.2*	<a href="#">Certification of Principal Financial Officer Pursuant to Rules 13a-14(a) and 15d-14(a) under the Securities Exchange Act of 1934, as Adopted Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.</a>
101.INS	XBRL Instance Document
101.SCH	XBRL Taxonomy Extension Schema Document
101.CAL	XBRL Taxonomy Extension Calculation Linkbase Document
101.DEF	XBRL Taxonomy Extension Definition Linkbase Document
101.LAB	XBRL Taxonomy Extension Label Linkbase Document
101.PRE	XBRL Taxonomy Extension Presentation Linkbase Document

\* **Filed herewith.**

## SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

Company Name

Date: May 24, 2021

By: /s/ Carlos P. Naudon

**Carlos P. Naudon**  
**President, Chief Executive Officer and Director**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, this Report has been signed below by the following persons on behalf of the Registrant in the capacities and on the dates indicated.

<u>Name</u>	<u>Title</u>	<u>Date</u>
<u>/s/ Carlos P. Naudon</u> <b>Carlos P. Naudon</b>	President, Chief Executive Officer and Director	May 24, 2021
<u>/s/ Frank Perez</u> <b>Frank Perez</b>	Executive Vice President and Chief Financial Officer	May 24, 2021
<u>/s/ Steven A. Tsavaris</u> <b>Steven A. Tsavaris</b>	Executive Chairman and Director	May 24, 2021
<u>/s/ James Demetriou</u> <b>James Demetriou</b>	Director	May 24, 2021
<u>/s/ William Feldman</u> <b>William Feldman</b>	Director	May 24, 2021
<u>/s/ Julio Gurman</u> <b>Julio Gurman</b>	Director	May 24, 2021
<u>/s/ Maria Alvarez</u> <b>Maria Alvarez</b>	Director	May 24, 2021
<u>/s/ Nick Lugo</u> <b>Nick Lugo</b>	Director	May 24, 2021

Subsidiaries of the Registrant

(a) Subsidiaries of PDL Community Bancorp:

<u>Subsidiary Name</u>	<u>State of Incorporation or Organization</u>
Ponce Bank Federal	
Mortgage World Bankers, Inc.	New York

(b) Subsidiaries of Ponce Bank:

<u>Subsidiary Name</u>	<u>State of Incorporation or Organization</u>
Ponce De Leon Mortgage Corporation	New York
PFS Services Inc.	New York

**CERTIFICATION PURSUANT TO  
RULES 13a-14(a) AND 15d-14(a) UNDER THE SECURITIES EXCHANGE ACT OF 1934,  
AS ADOPTED PURSUANT TO SECTION 302 OF THE SARBANES-OXLEY ACT OF 2002**

I, Carlos P. Naudon, certify that:

1. I have reviewed this Amendment No. 1 to the Annual Report on Form 10-K of PDL Community Bancorp;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

Date: May 24, 2021

By: /s/ Carlos P. Naudon

**Carlos P. Naudon**  
**President, Chief Executive Officer & Director**



**CERTIFICATION PURSUANT TO  
RULES 13a-14(a) AND 15d-14(a) UNDER THE SECURITIES EXCHANGE ACT OF 1934,  
AS ADOPTED PURSUANT TO SECTION 302 OF THE SARBANES-OXLEY ACT OF 2002**

I, Frank Perez, certify that:

1. I have reviewed this Amendment No. 1 to the Annual Report on Form 10-K of PDL Community Bancorp;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

Date: May 24, 2021

By: /s/ Frank Perez

**Frank Perez**  
**Executive Vice President and Chief Financial Officer**