

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 24, 2026

Ponce Financial Group, Inc.

(Exact name of Registrant as Specified in Its Charter)

Maryland
(State or Other Jurisdiction
of Incorporation)

001-41255
(Commission File Number)

87-1893965
(IRS Employer
Identification No.)

2244 Westchester Avenue
Bronx, New York
(Address of Principal Executive Offices)

10462
(Zip Code)

Registrant's Telephone Number, Including Area Code: (718) 931-9000

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common stock, par value \$0.01 per share	PDLB	The Nasdaq Global Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02 Results of Operations and Financial Condition.

On April 24, 2026, Ponce Financial Group, Inc. (the "Company"), the holding company for Ponce Bank, National Association ("Ponce Bank" or the "Bank"), issued a press release announcing its financial results with respect to its first quarter ended March 31, 2026. The Company's press release is included as Exhibit 99.1 to this report.

The information set forth in this Item 2.02 and in the attached Exhibit 99.1 is deemed to be "furnished" and shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that Section.

Item 7.01 Regulation FD Disclosure.

The Company is scheduled to make presentations to current and prospective investors after April 24, 2026. Attached as Exhibit 99.2 of this Form 8-K is a copy of the presentation which Ponce Financial Group, Inc. will make available at these presentations and will post on its website at www.poncebank.com. This report is being furnished to the SEC and shall not be deemed "filed" for any purpose.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press release dated April 24, 2026
99.2	Presentation of Ponce Financial Group
104	Cover Page Interactive Data File (embedded within the Inline XBRL)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Ponce Financial Group, Inc.

Date: April 24, 2026

By: /s/ Carlos P. Naudon

Carlos P. Naudon
President and Chief Executive Officer

Ponce Financial Group, Inc. Reports First Quarter 2026 Results

NEW YORK, April 24, 2026 - Ponce Financial Group, Inc., (the “Company”) (Nasdaq: PDLB), the holding company for Ponce Bank, National Association (“Ponce Bank” or the “Bank”), today announced results for the first quarter of 2026.

First Quarter 2026 Highlights (Compared to Prior Periods):

- Net income available to common stockholders was \$8.3 million, or \$0.36 per diluted share for the three months ended March 31, 2026, as compared to net income available to common stockholders of \$9.9 million, or \$0.42 per diluted share for the three months ended December 31, 2025 and net income available to common stockholders of \$5.7 million, or \$0.25 per diluted share for the three months ended March 31, 2025. Total net income for the three months ended March 31, 2026 was \$8.6 million. The Company paid dividends of \$0.3 million on its preferred stock during the three months ended March 31, 2026.
- Included in the \$8.3 million of net income available to common stockholders for the first quarter of 2026 results is \$48.7 million in total interest and dividend income and \$2.0 million in non-interest income, offset by \$20.4 million in interest expense, \$17.2 million in non-interest expense, \$2.7 million in provision for income taxes, \$1.7 million in provision for credit losses and \$0.3 million in dividends on preferred shares.
- Net interest income of \$28.2 million for the first quarter of 2026 increased \$0.3 million, or 1.05%, from the prior quarter and increased \$6.0 million, or 27.13%, from the same quarter last year.
- Net interest margin was 3.61% for the first quarter of 2026, versus 3.57% for the prior quarter and 2.98% for the same quarter last year.
- Cash and equivalents were \$117.2 million as of March 31, 2026, a decrease of \$8.9 million, or 7.06%, from \$126.2 million as of December 31, 2025.
- Securities totaled \$350.7 million as of March 31, 2026, a decrease of \$14.5 million, or 3.97%, from \$365.2 million as of December 31, 2025 primarily due to regular principal payments and the maturity of one available-for-sale security in the amount of \$3.0 million.
- Net loans receivable were \$2.70 billion as of March 31, 2026, an increase of \$99.4 million, or 3.82%, from \$2.60 billion as of December 31, 2025.
- Deposits were \$2.13 billion as of March 31, 2026, an increase of \$87.2 million, or 4.26%, from \$2.05 billion as of December 31, 2025.

President and Chief Executive Officer’s Comments

Carlos P. Naudon, Ponce Financial Group, Inc.’s President and CEO, stated “Our disciplined execution continues to serve Ponce well. Our diluted earnings per share of \$0.36 this quarter is up 44% vs the same quarter last year and our book value per share of \$13.49 is up \$1.44 or 12% over the same period. Net interest margin is up 4 basis points versus last quarter and 63 basis points vs the same quarter last year. Our non-performing assets went down this quarter by 22 basis points and now stand at 62 basis points of total assets. Our capital ratios continue to be well in excess of regulatory requirements. We remain committed to the communities we serve, and we’ll continue investing in our people and in technology to improve our efficiency.”

Executive Chairman’s Comment

Steven A. Tsavaris, Ponce Financial Group’s Executive Chairman added “We’re pleased with our business activity during the quarter and by our loan and deposit growth. We continue to make progress towards our commitments under the U.S. Treasury’s Emergency Capital Investment Program and we’re one quarter away from achieving 16 quarters of a cumulative deep impact lending percentage of more than 60%. After 15 quarters, including the quarter ended March 31, 2026, we are at 82% deep impact lending.”

The table below indicates the Key Metrics at or for the three months ended:

	At or for the Three Months Ended				
	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Performance Ratios:					
Return on average assets ⁽¹⁾	1.07%	1.26%	0.82%	0.79%	0.77%
Return on common equity ⁽¹⁾	10.37%	12.50%	8.10%	7.88%	7.97%
Net interest margin ⁽¹⁾⁽²⁾	3.61%	3.57%	3.30%	3.27%	2.98%
Non-interest expense to average assets ⁽¹⁾	2.14%	2.06%	2.10%	2.18%	2.19%
Efficiency ratio ⁽³⁾	56.96%	52.95%	62.15%	63.69%	68.70%
Capital Ratios:					
Total capital to risk-weighted assets (Ponce Financial Group)	21.23%	23.00%	24.08%	22.65%	22.84%
Common equity Tier 1 capital to risk-weighted assets (Ponce Financial Group)	12.11%	12.98%	13.39%	12.49%	12.51%
Tier 1 capital to total assets (Ponce Financial Group)	17.22%	17.27%	17.33%	17.13%	16.84%
Total capital to risk-weighted assets (Bank only)	20.00%	21.63%	21.79%	21.22%	21.38%
Common equity Tier 1 capital to risk-weighted assets (Bank only)	18.97%	20.53%	20.66%	20.15%	20.35%
Tier 1 capital to total assets (Bank only)	16.09%	16.12%	16.08%	15.99%	15.61%
Asset Quality Ratios:					
Allowance for credit losses on loans as a percentage of total loans	0.96%	0.97%	0.98%	0.97%	0.96%
Allowance for credit losses on loans as a percentage of nonperforming loans	128.93%	94.74%	88.88%	101.01%	84.15%
Net (charge-offs) recoveries to average outstanding loans ⁽¹⁾	(0.08%)	(0.13%)	(0.03%)	(0.04%)	(0.04%)
Non-performing loans as a percentage of total assets	0.62%	0.83%	0.88%	0.76%	0.88%
Other:					
Number of offices	17	17	18	17	18
Number of full-time equivalent employees	218	216	209	206	211

(1) Annualized.

(2) Net interest margin represents net interest income divided by average total interest-earning assets.

(3) Efficiency ratio represents noninterest expense divided by the sum of net interest income and noninterest income.

Summary of Results of Operations

Net income for the three months ended March 31, 2026 was \$8.6 million compared to net income of \$10.1 million for the three months ended December 31, 2025 and net income of \$6.0 million for the three months ended March 31, 2025.

The \$1.5 million decrease of net income for the three months ended March 31, 2026 compared to the three months ended December 31, 2025 was attributed mainly to a decrease of \$1.4 million in non-interest income and increases of \$0.6 million non-interest expense and \$0.6 million in provision for credit losses, offset by an increase of \$0.3 million in net interest income and a decrease of \$0.8 million in provision for income taxes.

The \$2.7 million increase of net income for the three months ended March 31, 2026 compared to the three months ended March 31, 2025 was largely due to an increase of \$6.0 million in net interest income, offset by increases of \$1.9 million in provision for credit losses, \$0.7 million in provision for income taxes and \$0.4 million in non-interest expense and a decrease of \$0.3 million in non-interest income.

Net Interest Income and Net Interest Margin

Net interest income for the three months ended March 31, 2026, increased \$0.3 million, or 1.05%, to \$28.2 million compared to \$27.9 million for the three months ended December 31, 2025 and increased \$6.0 million, or 27.13%, compared to \$22.2 million for the three months ended March 31, 2025.

The \$0.3 million increase in net interest income from the three months ended December 31, 2025 was attributable to decreases of \$0.5 million in total interest expense and \$0.2 million in total interest and dividend income. The \$6.0 million increase in net interest income from the three months ended March 31, 2025 was attributable to an increase of \$4.7 million in total interest and dividend income and a decrease of \$1.4 million in total interest expense.

Net interest margin was 3.61% for the three months ended March 31, 2026 compared to 3.57% for the prior quarter, an increase of 4bps and 2.98% for the same period last year, an increase of 63bps.

Non-interest Income

Non-interest income for the three months ended March 31, 2026, was \$2.0 million, a decrease of \$1.4 million, or 41.30%, compared to \$3.5 million for the three months ended December 31, 2025, a decrease of \$0.3 million, or 14.24%, compared to the three months ended March 31, 2025.

The \$1.4 million decrease in non-interest income from the three months ended December 31, 2025 was largely attributable to a decrease of \$0.5 million in other non-interest income, grant income of \$0.4 million which had been recognized in the prior quarter and a decrease of \$0.4 million in late and prepayment charges.

The \$0.3 million decrease in non-interest income from the three months ended March 31, 2025 was largely attributable to a decrease of \$0.4 million in income on sale of SBA loans.

Non-interest Expense

Non-interest expense for the three months ended March 31, 2026 was \$17.2 million, an increase of \$0.6 million, or 3.64%, compared to \$16.6 million for the three months ended December 31, 2025 and an increase of \$0.4 million, or 2.08%, compared to \$16.9 million for the three months ended March 31, 2025.

The \$0.6 million increase in non-interest expense from the three months ended December 31, 2025 was mainly attributable to increases of \$0.6 million in compensation and benefits, \$0.3 million in federal deposit insurance and regulatory assessment and \$0.1 million in marketing and promotional expenses, partially offset by a decrease of \$0.4 million in occupancy and equipment.

The \$0.4 million increase in non-interest expense from the three months ended March 31, 2025 was mainly attributable to increases of \$0.8 million in compensation and benefit and \$0.1 million in marketing and promotional expenses, partially offset by decreases of \$0.3 million in direct loan expenses, \$0.2 million in occupancy and equipment and \$0.2 million in other operating expenses.

Credit Quality:

Total non-performing assets and accruing modifications to borrowers experiencing financial difficulty were \$23.6 million at March 31, 2026 compared to \$30.2 million at December 31, 2025 and \$32.0 million at March 31, 2025.

During the three months ended March 31, 2026, a credit loss provision of \$1.7 million on loans was recorded, consisting of \$1.3 million charged on the funded portion and \$0.4 million charged on the unfunded portion on loans. During the three months ended December 31, 2025, a credit loss provision of \$1.1 million on loans was recorded, consisting of \$1.5 million charged on the funded portion and \$0.4 million benefit on the unfunded portion on loans. During the three months ended March 31, 2025, a credit loss benefit of \$0.3 million on loans was recorded, consisting of \$0.7 million charged on the funded portion on loans and a benefit of \$1.0 million on the unfunded portion on loans.

Balance Sheet Summary

Total assets increased \$76.8 million, or 2.38%, to \$3.30 billion as of March 31, 2026 from \$3.22 billion as of December 31, 2025. The increase in total assets is largely attributable to increases of \$99.4 million in net loans receivable, \$2.0 million in other assets, \$1.4 million in accrued interest receivable and \$0.2 million in deferred tax assets, partially offset by decreases of \$9.5 million in held-to-maturity securities, \$8.9 million in cash and cash equivalents, \$5.0 million in available-for-sale securities, \$1.3 million in mortgage loans held for sale, \$1.1 million in Federal Home Loan Bank of New York stock and \$0.5 million in premises and equipment, net.

Total liabilities increased \$67.0 million, or 2.50%, to \$2.75 billion as of March 31, 2026 from \$2.68 billion as of December 31, 2025. The increase in total liabilities was largely attributable to increases of \$87.2 million in deposits, \$4.2 million in other liabilities and \$0.6 million in accrued interest payable, partially offset by a decrease of \$25.0 million in borrowings.

Total stockholders' equity increased \$9.8 million, or 1.81%, to \$551.4 million as of March 31, 2026, from \$541.5 million as of December 31, 2025. The \$9.8 million increase in stockholders' equity was largely attributable to \$8.6 million in net income, \$0.6 million impact to additional paid in capital as a result of share-based compensation, \$0.6 million from release of ESOP shares and \$0.2 million from exercise of stock options and \$0.1 million in other comprehensive income, offset by \$0.3 million related to the dividend paid on preferred shares during the quarter ended March 31, 2026.

About Ponce Financial Group, Inc.

Ponce Financial Group, Inc. is the holding company for Ponce Bank, N.A. Ponce Bank, N.A. is a Minority Depository Institution, a Community Development Financial Institution, and a certified Small Business Administration lender. Ponce Bank, N.A.'s business primarily consists of taking deposits from the general public and to a lesser extent alternative funding sources and investing those funds, together with funds generated from operations and borrowings, in mortgage loans, consisting of 1-4 family residences (investor-owned and owner-occupied), multifamily residences, nonresidential properties, construction and land, and, to a lesser extent, in business and consumer loans. Ponce Bank, N.A. also invests in securities, which consist of U.S. Government and federal agency securities and securities issued by government-sponsored or government-owned enterprises, as well as, mortgage-backed securities, corporate bonds and obligations, Federal Home Loan Bank stock and Federal Reserve Bank stock.

Forward Looking Statements

Certain statements herein constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Exchange Act and are intended to be covered by the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements may be identified by words such as "believes," "will," "would," "expects," "project," "may," "could," "developments," "strategic," "launching," "opportunities," "anticipates," "estimates," "intends," "plans," "targets" and similar expressions. These statements are based upon the current beliefs and expectations of management and are subject to significant risks and uncertainties. Actual results may differ materially from those set forth in the forward-looking statements as a result of numerous factors. Factors that could cause such differences to exist include, but are not limited to, adverse conditions in the capital and debt markets and the impact of such conditions on business activities; changes in interest rates; competitive pressures from other financial institutions; the effects of general economic conditions on a national basis or in the local markets in which Ponce Bank, N.A. operates, including changes that adversely affect borrowers' ability to service and repay Ponce Bank, N.A.'s loans; changes in U.S. trade policies, including the imposition of tariffs and retaliatory tariffs, and their related impacts on the economy; changes in the global economy, including negative changes that may arise from armed conflict and geopolitical instability; changes in the value of securities in the investment portfolio; changes in loan default and charge-off rates; fluctuations in real estate values; the adequacy of loan loss reserves; decreases in deposit levels necessitating increased borrowing to fund loans and investments; operational risks including, but not limited to, cybersecurity, fraud and natural disasters; changes in government regulation; changes in accounting standards and practices; the risk that intangibles recorded in the financial statements will become impaired; demand for loans in Ponce Bank, N.A.'s market area; Ponce Bank, N.A.'s ability to attract and maintain deposits; risks related to the implementation of acquisitions, dispositions, and restructurings; the risk that Ponce Financial Group, Inc. may not be successful in the implementation of its business strategy; changes in assumptions used in making such forward-looking statements and the risk factors described in Ponce Financial Group, Inc.'s Annual Report on Form 10-K and Quarterly Reports on Form 10-Q as filed with the Securities and Exchange Commission (the "SEC"), which are available at the SEC's website, www.sec.gov. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. Ponce Financial Group, Inc. disclaims any obligation to publicly update or revise any forward-looking statements to reflect changes in underlying assumptions or factors, new information, future events or other changes, except as may be required by applicable law or regulation.

Ponce Financial Group, Inc. and Subsidiaries
Consolidated Statements of Financial Condition
(Dollars in thousands, except for share data)

	As of				
	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
ASSETS					
Cash and due from banks:					
Cash	\$ 27,429	\$ 28,511	\$ 29,296	\$ 35,767	\$ 32,113
Interest-bearing deposits	89,817	97,643	117,283	90,872	97,780
Total cash and cash equivalents	117,246	126,154	146,579	126,639	129,893
Available-for-sale securities, at fair value	87,150	92,196	94,822	96,562	103,570
Held-to-maturity securities, at amortized cost	263,514	272,982	285,125	336,879	358,024
Placement with banks	249	249	249	249	249
Mortgage loans held for sale, at fair value	2,127	3,388	5,794	5,703	8,567
Loans receivable, net	2,698,649	2,599,258	2,490,046	2,458,712	2,370,931
Accrued interest receivable	19,274	17,905	18,903	19,126	19,008
Premises and equipment, net	15,159	15,638	16,129	16,067	16,417
Right of use assets	27,633	27,583	28,295	28,806	29,496
Federal Home Loan Bank of New York stock (FHLB NY), at cost	28,180	29,309	25,945	26,620	25,807
Federal Reserve Bank of New York stock (FRB NY), at cost	10,706	10,698	—	—	—
Deferred tax assets	11,729	11,501	12,402	12,143	11,629
Other assets	19,141	17,109	32,790	26,363	16,245
Total assets	\$ 3,300,757	\$ 3,223,970	\$ 3,157,079	\$ 3,153,869	\$ 3,089,836
LIABILITIES AND STOCKHOLDERS' EQUITY					
Liabilities:					
Deposits	\$ 2,133,795	\$ 2,046,635	\$ 2,063,081	\$ 2,053,151	\$ 2,017,848
Borrowings	571,100	596,100	521,100	536,100	521,100
Operating lease liabilities	29,429	29,353	30,028	30,501	31,126
Accrued interest payable	4,338	3,788	4,372	4,161	4,628
Other liabilities	10,732	6,545	8,663	8,868	1,248
Total liabilities	2,749,394	2,682,421	2,627,244	2,632,781	2,575,950
Commitments and contingencies					
Stockholders' Equity:					
Preferred stock, \$0.01 par value; 100,000,000 shares authorized	225,000	225,000	225,000	225,000	225,000
Common stock, \$0.01 par value; 200,000,000 shares authorized	249	249	249	249	249
Treasury stock, at cost	(5,738)	(6,164)	(7,270)	(7,404)	(7,641)
Additional paid-in-capital	209,219	208,604	208,909	208,275	207,888
Retained earnings	143,674	135,332	125,477	119,250	113,432
Accumulated other comprehensive loss	(10,680)	(10,820)	(11,586)	(13,047)	(13,515)
Unearned compensation — ESOP	(10,361)	(10,652)	(10,944)	(11,235)	(11,527)
Total stockholders' equity	551,363	541,549	529,835	521,088	513,886
Total liabilities and stockholders' equity	\$ 3,300,757	\$ 3,223,970	\$ 3,157,079	\$ 3,153,869	\$ 3,089,836

Ponce Financial Group, Inc. and Subsidiaries
Consolidated Statements of Operations
(Dollars in thousands, except per share data)

	Three Months Ended				
	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Interest and dividend income:					
Interest on loans receivable	\$ 43,982	\$ 43,599	\$ 41,486	\$ 40,291	\$ 37,136
Interest on deposits due from banks	770	1,209	978	807	1,668
Interest and dividend on securities and FHLB/NY stock	3,910	4,013	4,383	4,762	5,193
Total interest and dividend income	48,662	48,821	46,847	45,860	43,997
Interest expense:					
Interest on certificates of deposit	6,415	6,706	6,553	7,382	7,754
Interest on other deposits	8,630	9,106	9,996	9,058	8,554
Interest on borrowings	5,391	5,075	5,050	4,994	5,486
Total interest expense	20,436	20,887	21,599	21,434	21,794
Net interest income	28,226	27,934	25,248	24,426	22,203
Provision (benefit) for credit losses	1,656	1,078	1,364	1,626	(285)
Net interest income after provision (benefit) for credit losses	26,570	26,856	23,884	22,800	22,488
Non-interest income:					
Service charges and fees	539	542	539	511	525
Brokerage commissions	—	23	8	—	4
Late and prepayment charges	726	1,173	385	530	697
Income on sale of mortgage loans	120	139	166	169	148
Income on sale of SBA loans	—	—	—	—	404
Grant income	—	428	429	428	—
Other	657	1,174	(35)	422	603
Total non-interest income	2,042	3,479	1,492	2,060	2,381
Non-interest expense:					
Compensation and benefits	8,663	8,113	7,868	7,627	7,780
Occupancy and equipment	3,672	4,033	3,934	3,907	3,913
Data processing expenses	1,219	1,223	1,296	1,188	1,152
Direct loan expenses	121	116	155	241	388
Insurance and surety bond premiums	333	324	318	297	315
Office supplies, telephone and postage	193	186	170	174	170
Professional fees	1,346	1,392	1,409	1,367	1,364
Marketing and promotional expenses	228	94	184	266	83
Federal deposit insurance and regulatory assessment	409	97	266	546	461
Other operating expenses	1,056	1,056	1,018	1,256	1,262
Total non-interest expense	17,240	16,634	16,618	16,869	16,888
Income before income taxes	11,372	13,701	8,758	7,991	7,981
Provision for income taxes	2,749	3,565	2,250	1,891	2,022
Net income	\$ 8,623	\$ 10,136	\$ 6,508	\$ 6,100	\$ 5,959
Dividends on preferred shares	281	281	281	282	281
Net income available to common stockholders	\$ 8,342	\$ 9,855	\$ 6,227	\$ 5,818	\$ 5,678
Earnings per common share:					
Basic	\$ 0.36	\$ 0.43	\$ 0.27	\$ 0.26	\$ 0.25
Diluted	\$ 0.36	\$ 0.42	\$ 0.27	\$ 0.25	\$ 0.25
Weighted average common shares outstanding:					
Basic	22,988,317	22,837,044	22,766,195	22,716,615	22,662,916
Diluted	23,331,314	23,263,708	23,135,448	22,947,769	22,876,740

Ponce Financial Group, Inc. and Subsidiaries
Consolidated Statements of Operations
(Dollars in thousands, except per share data)

	For the Three Months Ended March 31,			
	2026	2025	Variance \$	Variance %
Interest and dividend income:				
Interest on loans receivable	\$ 43,982	\$ 37,136	\$ 6,846	18.43%
Interest on deposits due from banks	770	1,668	(898)	(53.84%)
Interest and dividend on securities and FHLB NY stock	3,910	5,193	(1,283)	(24.71%)
Total interest and dividend income	48,662	43,997	4,665	10.60%
Interest expense:				
Interest on certificates of deposit	6,415	7,754	(1,339)	(17.27%)
Interest on other deposits	8,630	8,554	76	0.89%
Interest on borrowings	5,391	5,486	(95)	(1.73%)
Total interest expense	20,436	21,794	(1,358)	(6.23%)
Net interest income	28,226	22,203	6,023	27.13%
Provision (benefit) for credit losses	1,656	(285)	1,941	(681.05%)
Net interest income after provision (benefit) for credit losses	26,570	22,488	4,082	18.15%
Non-interest income:				
Service charges and fees	539	525	14	2.67%
Brokerage commissions	—	4	(4)	(100.00%)
Late and prepayment charges	726	697	29	4.16%
Income on sale of mortgage loans	120	148	(28)	(18.92%)
Income on sale of SBA loans	—	404	(404)	(100.00%)
Other	657	603	54	8.96%
Total non-interest income	2,042	2,381	(339)	(14.24%)
Non-interest expense:				
Compensation and benefits	8,663	7,780	883	11.35%
Occupancy and equipment	3,672	3,913	(241)	(6.16%)
Data processing expenses	1,219	1,152	67	5.82%
Direct loan expenses	121	388	(267)	(68.81%)
Insurance and surety bond premiums	333	315	18	5.71%
Office supplies, telephone and postage	193	170	23	13.53%
Professional fees	1,346	1,364	(18)	(1.32%)
Marketing and promotional expenses	228	83	145	174.70%
Federal deposit insurance and regulatory assessments	409	461	(52)	(11.28%)
Other operating expenses	1,056	1,262	(206)	(16.32%)
Total non-interest expense	17,240	16,888	352	2.08%
Income before income taxes	11,372	7,981	3,391	42.49%
Provision for income taxes	2,749	2,022	727	35.95%
Net income	\$ 8,623	\$ 5,959	\$ 2,664	44.71%
Dividends on preferred shares	281	281	—	0.00%
Net income available to common stockholders	\$ 8,342	\$ 5,678	\$ 2,664	46.92%
Earnings per common share:				
Basic	\$ 0.36	\$ 0.25	\$ 0.11	44.00%
Diluted	\$ 0.36	\$ 0.25	\$ 0.11	44.00%
Weighted average common shares outstanding:				
Basic	22,988,317	22,662,916	325,401	1.44%
Diluted	23,331,314	22,876,740	454,574	1.99%

Ponce Financial Group, Inc. and Subsidiaries
Loans Receivable excluding Mortgage Loans Held for Sale

	As of									
	March 31, 2026		December 31, 2025		September 30, 2025		June 30, 2025		March 31, 2025	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
	(Dollars in thousands)									
Mortgage loans:										
1-4 family residential	\$ 431,377	15.82%	\$ 434,374	16.54%	\$ 444,602	17.67%	\$ 452,350	18.21%	\$ 463,542	19.37%
Multifamily residential	915,333	33.58%	756,542	28.83%	688,574	27.39%	693,670	27.96%	675,541	28.24%
Nonresidential properties	534,256	19.60%	526,210	20.05%	436,175	17.35%	404,512	16.30%	390,681	16.33%
Construction and land	763,990	28.03%	854,096	32.54%	886,369	35.25%	883,462	35.59%	815,425	34.08%
Total mortgage loans	2,644,956	97.03%	2,571,222	97.96%	2,455,720	97.66%	2,433,994	98.06%	2,345,189	98.02%
Non-mortgage loans:										
Business loans	80,366	2.95%	53,063	2.02%	58,012	2.31%	47,372	1.91%	46,329	1.94%
Consumer loans	596	0.02%	625	0.02%	727	0.03%	840	0.03%	997	0.04%
Total non-mortgage loans	80,962	2.97%	53,688	2.04%	58,739	2.34%	48,212	1.94%	47,326	1.98%
Total loans, gross	2,725,918	100.00%	2,624,910	100.00%	2,514,459	100.00%	2,482,206	100.00%	2,392,515	100.00%
Net deferred loan origination costs	(1,031)		(203)		351		606		1,390	
Allowance for credit losses on loans	(26,238)		(25,449)		(24,764)		(24,100)		(22,974)	
Loans, net	\$ 2,698,649		\$ 2,599,258		\$ 2,490,046		\$ 2,458,712		\$ 2,370,931	

Ponce Financial Group, Inc. and Subsidiaries
Allowance for Credit Losses on Loans

	For the Three Months Ended				
	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
	(Dollars in thousands)				
Allowance for credit losses on loans at beginning of the period	\$ 25,449	\$ 24,764	\$ 24,100	\$ 22,974	\$ 22,502
Provision for credit losses on loans	1,293	1,526	864	1,348	731
Charge-offs:					
Mortgage loans:					
1-4 family residential	—	(32)	—	—	(38)
Non-mortgage loans:					
Business	(504)	(801)	(200)	(222)	(222)
Consumer	—	(44)	—	—	(3)
Total charge-offs	(504)	(877)	(200)	(222)	(263)
Recoveries:					
Mortgage loans:					
1-4 family residential	—	1	—	—	—
Non-mortgage loans:					
Business	—	35	—	—	4
Consumer	—	—	—	—	—
Total recoveries	—	36	—	—	4
Net (charge-offs) recoveries	(504)	(841)	(200)	(222)	(259)
Allowance for credit losses on loans at end of the period	<u>\$ 26,238</u>	<u>\$ 25,449</u>	<u>\$ 24,764</u>	<u>\$ 24,100</u>	<u>\$ 22,974</u>

Ponce Financial Group, Inc. and Subsidiaries
Deposits

	As of									
	March 31, 2026		December 31, 2025		September 30, 2025		June 30, 2025		March 31, 2025	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
	(Dollars in thousands)									
Demand	\$ 241,012	11.29%	\$ 208,250	10.18%	\$ 192,595	9.34%	\$ 197,671	9.63%	\$ 212,139	10.51%
Interest-bearing deposits:										
NOW/IOLA accounts	78,192	3.66%	84,012	4.10%	75,051	3.64%	63,626	3.10%	74,430	3.69%
Money market accounts	811,982	38.05%	779,532	38.09%	821,844	39.84%	790,939	38.52%	692,753	34.33%
Reciprocal deposits	162,926	7.64%	152,630	7.46%	154,548	7.49%	136,693	6.66%	141,838	7.03%
Savings accounts ⁽¹⁾	118,373	5.55%	117,708	5.75%	117,401	5.69%	113,701	5.53%	119,023	5.90%
Total NOW, money market, reciprocal and savings accounts	1,171,473	54.90%	1,133,882	55.40%	1,168,844	56.66%	1,104,959	53.81%	1,028,044	50.95%
Certificates of deposit of \$250K or more	258,093	12.10%	202,500	9.89%	209,819	10.17%	220,671	10.75%	219,721	10.89%
Brokered certificates of deposit ⁽²⁾	54,553	2.56%	67,942	3.32%	67,952	3.29%	69,531	3.39%	84,531	4.19%
Listing service deposits ⁽²⁾	1,243	0.06%	4,150	0.20%	4,150	0.20%	6,140	0.30%	6,140	0.30%
All other certificates of deposit less than \$250K	407,421	19.09%	429,911	21.01%	419,721	20.34%	454,179	22.12%	467,273	23.16%
Total certificates of deposit	721,310	33.81%	704,503	34.42%	701,642	34.00%	750,521	36.56%	777,665	38.54%
Total interest-bearing deposits	1,892,783	88.71%	1,838,385	89.82%	1,870,486	90.66%	1,855,480	90.37%	1,805,709	89.49%
Total deposits	\$ 2,133,795	100.00%	\$ 2,046,635	100.00%	\$ 2,063,081	100.00%	\$ 2,053,151	100.00%	\$ 2,017,848	100.00%

(1) As of June 30, 2025 and March 31, 2025, Advance payments by borrowers for taxes and insurance in the amounts of \$10.9 million and \$12.9 million, respectively, were reclassified to Deposits.

(2) There were no individual listing service deposits or brokered certificates of deposit amounting to \$250,000 or more.

Ponce Financial Group, Inc. and Subsidiaries
Nonperforming Assets

	As of				
	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
	(Dollars in thousands)				
Non-accrual loans:					
Mortgage loans:					
1-4 family residential	\$ 3,158	\$ 4,427	\$ 3,176	\$ 1,859	\$ 2,475
Multifamily residential	9,228	13,112	14,202	11,703	9,788
Nonresidential properties	—	—	—	405	—
Construction and land	7,061	8,247	8,907	8,907	14,159
Non-mortgage loans:					
Business	427	667	880	276	170
Consumer	—	—	—	—	—
Total non-accrual loans (not including non-accruing modifications to borrowers experiencing financial difficulty) ⁽¹⁾	<u>\$ 19,874</u>	<u>\$ 26,453</u>	<u>\$ 27,165</u>	<u>\$ 23,150</u>	<u>\$ 26,592</u>
Non-accruing modifications to borrowers experiencing financial difficulty ⁽¹⁾:					
Mortgage loans:					
1-4 family residential	477	410	698	708	710
Total non-accruing modifications to borrowers experiencing financial difficulty ⁽¹⁾	477	410	698	708	710
Total non-performing assets ⁽²⁾	<u>\$ 20,351</u>	<u>\$ 26,863</u>	<u>\$ 27,863</u>	<u>\$ 23,858</u>	<u>\$ 27,302</u>
Accruing modifications to borrowers experiencing financial difficulty ⁽¹⁾:					
Mortgage loans:					
1-4 family residential	2,481	2,574	3,725	3,791	3,830
Multifamily residential	—	—	—	—	—
Nonresidential properties	613	621	629	655	644
Construction and land	—	—	—	—	—
Non-mortgage loans:					
Business	185	190	196	203	209
Consumer	—	—	—	—	—
Total accruing modifications to borrowers experiencing financial difficulty ⁽¹⁾	<u>\$ 3,279</u>	<u>\$ 3,385</u>	<u>\$ 4,550</u>	<u>\$ 4,649</u>	<u>\$ 4,683</u>
Total non-performing assets and accruing modifications to borrowers experiencing financial difficulty ⁽¹⁾	<u>\$ 23,630</u>	<u>\$ 30,248</u>	<u>\$ 32,413</u>	<u>\$ 28,507</u>	<u>\$ 31,985</u>
Total non-performing assets to total assets	0.62%	0.83%	0.88%	0.76%	0.87%

(1) Balances include both modifications to borrowers experiencing financial difficulty, in accordance with ASU 2022-02 adopted on January 1, 2023, and previously existing troubled debt restructurings.

(2) Includes nonperforming mortgage loans held for sale.

Ponce Financial Group, Inc. and Subsidiaries
Average Balance Sheets

	For the Three Months Ended March 31,					
	2026			2025		
	Average Outstanding Balance	Interest	Average Yield/Rate ⁽¹⁾	Average Outstanding Balance	Interest	Average Yield/Rate ⁽¹⁾
	(Dollars in thousands)					
Interest-earning assets:						
Loans ⁽²⁾	\$ 2,680,018	\$ 43,982	6.66%	\$ 2,369,433	\$ 37,136	6.36%
Securities ⁽³⁾	360,452	3,248	3.65%	467,560	4,521	3.92%
Other ⁽⁴⁾	129,585	1,432	4.48%	186,021	2,340	5.10%
Total interest-earning assets	3,170,055	48,662	6.23%	3,023,014	43,997	5.90%
Non-interest-earning assets	93,219			109,166		
Total assets	\$ 3,263,274			\$ 3,132,180		
Interest-bearing liabilities:						
NOW/IOLA	\$ 77,833	\$ 134	0.70%	\$ 72,354	\$ 115	0.64%
Money market	949,007	8,468	3.62%	827,948	8,411	4.12%
Savings ⁽⁵⁾	120,205	28	0.09%	117,616	28	0.10%
Certificates of deposit	718,301	6,415	3.62%	794,270	7,754	3.96%
Total deposits	1,865,346	15,045	3.27%	1,812,188	16,308	3.65%
Borrowings	584,100	5,391	3.74%	568,601	5,486	3.91%
Total interest-bearing liabilities	2,449,446	20,436	3.38%	2,380,789	21,794	3.71%
Non-interest-bearing liabilities:						
Non-interest-bearing demand	221,056	—		196,627	—	
Other non-interest-bearing liabilities	44,038	—		43,915	—	
Total non-interest-bearing liabilities	265,094	—		240,542	—	
Total liabilities	2,714,540	20,436		2,621,331	21,794	
Total equity	548,735			510,849		
Total liabilities and total equity	\$ 3,263,275		3.38%	\$ 3,132,180		3.71%
Net interest income		\$ 28,226			\$ 22,203	
Net interest rate spread ⁽⁶⁾			2.85%			2.19%
Net interest-earning assets ⁽⁷⁾	\$ 720,609			\$ 642,225		
Net interest margin ⁽⁸⁾			3.61%			2.98%
Average interest-earning assets to interest-bearing liabilities			129.42%			126.98%

(1) Annualized where appropriate.

(2) Loans include loans and mortgage loans held for sale, at fair value.

(3) Securities include available-for-sale securities and held-to-maturity securities.

(4) Includes FHLBNY demand account, FHLBNY stock dividends and FRBNY demand deposits.

(5) For the three months ended March 31, 2025, advance payments by borrowers for taxes and insurance in the amounts of \$12.4 million, were reclassified to savings.

(6) Net interest rate spread represents the difference between the weighted average yield on interest-earning assets and the weighted average rate of interest-bearing liabilities.

(7) Net interest-earning assets represent total interest-earning assets less total interest-bearing liabilities.

(8) Net interest margin represents net interest income divided by average total interest-earning assets.

Ponce Financial Group, Inc. and Subsidiaries
Other Data

	As of				
	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Other Data					
Common shares issued	24,886,711	24,886,711	24,886,711	24,886,711	24,886,711
Less treasury shares	698,810	750,785	885,586	901,911	920,520
Common shares outstanding at end of period	<u>24,187,901</u>	<u>24,135,926</u>	<u>24,001,125</u>	<u>23,984,800</u>	<u>23,966,191</u>
Book value per common share	\$ 13.49	\$ 13.12	\$ 12.70	\$ 12.34	\$ 12.05
Tangible book value per common share ⁽¹⁾	\$ 13.49	\$ 13.12	\$ 12.70	\$ 12.34	\$ 12.05

- (1) Tangible book value per common share is a non-GAAP financial measure and is calculated by dividing tangible common equity by common shares outstanding. Tangible common equity is defined as total shareholders' equity less goodwill and other intangible assets, net of applicable deferred taxes. The Company believes that tangible book value per common share is a useful measure for investors, regulators, and analysts because it reflects the Company's capital position excluding the impact of goodwill and other intangible assets, which may not be realizable in a liquidation scenario. This measure is commonly used in the banking industry to assess financial condition and capital adequacy. Tangible book value per common share should not be considered a substitute for book value per common share, which is calculated in accordance with GAAP, and the Company's definition of tangible book value per common share may differ from similarly titled measures used by other companies. During the periods presented, the Company did not make any adjustments for goodwill and other intangible assets, so tangible book value per common share is equal to the book value per common share as calculated in accordance with GAAP.

Presentation of



Ponce Financial Group

Carlos P. Naudon

President & Chief
Executive Officer

Sergio J. Vaccaro

Executive Vice President &
Chief Financial Officer



Cautionary Statements

Forward Looking Statements

Certain statements herein constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Exchange Act and are intended to be covered by the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements may be identified by words such as “believes,” “will,” “would,” “expects,” “project,” “may,” “could,” “developments,” “strategic,” “launching,” “opportunities,” “anticipates,” “estimates,” “intends,” “plans,” “targets” and similar expressions. These statements are based upon the current beliefs and expectations of management and are subject to significant risks and uncertainties. Actual results may differ materially from those set forth in the forward-looking statements as a result of numerous factors. Factors that could cause such differences to exist include, but are not limited to, adverse conditions in the capital and debt markets and the impact of such conditions on business activities; changes in interest rates; competitive pressures from other financial institutions; the effects of general economic conditions on a national basis or in the local markets in which Ponce Bank, N.A. operates, including changes that adversely affect borrowers’ ability to service and repay Ponce Bank, N.A.’s loans; changes in U.S. trade policies, including the imposition of tariffs and retaliatory tariffs, and their related impacts on the economy; changes in the global economy, including negative changes that may arise from armed conflict and geopolitical instability; changes in the value of securities in the investment portfolio; changes in loan default and charge-off rates; fluctuations in real estate values; the adequacy of loan loss reserves; decreases in deposit levels necessitating increased borrowing to fund loans and investments; operational risks including, but not limited to, cybersecurity, fraud and natural disasters; changes in government regulation; changes in accounting standards and practices; the risk that intangibles recorded in the financial statements will become impaired; demand for loans in Ponce Bank, N.A.’s market area; Ponce Bank, N.A.’s ability to attract and maintain deposits; risks related to the implementation of acquisitions, dispositions, and restructurings; the risk that Ponce Financial Group, Inc. may not be successful in the implementation of its business strategy; changes in assumptions used in making such forward-looking statements and the risk factors described in Ponce Financial Group, Inc.’s Annual Report on Form 10-K and Quarterly Reports on Form 10-Q as filed with the Securities and Exchange Commission (the “SEC”), which are available at the SEC’s website, www.sec.gov. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. Ponce Financial Group, Inc. disclaims any obligation to publicly update or revise any forward-looking statements to reflect changes in underlying assumptions or factors, new information, future events or other changes, except as may be required by applicable law or regulation.

Market and Industry Data

The market and industry data used throughout this presentation is based, in part, on third-party sources, as indicated. Although management believes these third-party sources are reliable, they have not independently verified the information and cannot guarantee its accuracy and completeness.

Corporate Headquarters and Office Location

- ▶ On October 10, 2025, the Company wholly-owned subsidiary, Ponce Bank (formerly a federally chartered stock savings association), has completed its previously announced conversion to a national bank and commenced operations as Ponce Bank, National Association (the "Bank"). In connection with the conversion of the Bank, the Company also commenced operations as a bank holding company as of the same date. Further, the Company also became a financial holding company, which is an additional election that allows the Company to engage in activities that are financial in nature or incidental to a financial activity.
- ▶ Aim to provide long-term value to stakeholders by executing a safe and sound business strategy that produces increasing value.
- ▶ Number of full-time equivalent employees as of March 31, 2026, was 218 equating to \$15.1 million in assets per employee.
- ▶ The Company provides a full range of financial services in a community-focused manner.

Branch Locations



Ticker	NASDAQ: PDLB
Established	1960
Headquarters	Bronx, NY
Branches	13 full-service branches, 3 loan production / representative offices and 1 ATM center
Total Assets	\$3.30 billion (as of 3/31/26)
Total Loans	\$2.70 billion (as of 3/31/26)
Total Deposits	\$2.13 billion (as of 3/31/26)
Earnings Per Share (Basic)	\$0.36 (for three months ended 3/31/26)
Market Cap	\$404 million (as of 3/31/26)
TBV Per Common Share*	\$13.49 (as of 3/31/26)

(*) TBV Per Common Share is a Non-GAAP financial measure. Non-GAAP financial measures are not a substitute for GAAP financial measures. See the appendix of this presentation for a reconciliation to the most directly comparable GAAP financial measure.

Franchise Evolution



Mutual Bank

1960 - 2015

- ▶ Established 65-year-old institution focused on residential and nonresidential lending
- ▶ Headquartered in the Bronx, NY with branch presence in the Bronx, Brooklyn, Queens, New Jersey, and Manhattan
- ▶ Grew assets from de novo to \$700 million



Path to Conversion

2015 - 2022

- ▶ Carlos P. Naudon named President in 2015; CEO in 2018
- ▶ Certified SBA lender
- ▶ Continued to remain focused on residential and commercial real estate
- ▶ Optimized real estate footprint by improving loan efficiency
- ▶ Certification as an MDI & CDFI
- ▶ Grew assets from \$700 million to \$3.3 billion



Public Ownership

2022 - Present

- ▶ Converted from Mutual Holding Company on January 27, 2022
- ▶ PFG became a Bank Holding Company and a Financial Holding Company and Ponce Bank became a National Bank
- ▶ Established a robust capital base to continue executing on strategic initiatives
- ▶ Continued focusing on residential and commercial lending with an emphasis on technological integration
- ▶ Received low-cost funding Preferred Stock in the amount of \$225 million from the ECIP



PFG Executive Management



Carlos P. Naudon

President and Chief Executive Officer

- ▶ 50+ years of experience
- ▶ Retired Attorney and CPA
- ▶ Former Acting CEO and Director of Open Solutions, Inc., a fintech public company



Steven A. Tsavaris

Executive Chairman of the Board

- ▶ 50+ years of experience
- ▶ Former President and CEO of Ponce De Leon Federal Savings Bank
- ▶ Former Chairman and CEO of PDLB Community Bancorp



Sergio J. Vaccaro

Executive Vice President and Chief Financial Officer

- ▶ 25+ years of experience
- ▶ Former CFO of Private Bank Americas at HSBC
- ▶ Former US Head of FP&A at HSBC
- ▶ Former CFO of Home Loans at Morgan Stanley



Luis G. Gonzalez Jr.

Executive Vice President and Chief Operating Officer

- ▶ 17+ years of experience
- ▶ Former Bank Examiner
- ▶ Former Acting Assistant Deputy Comptroller, OCC



Ioannis Kouzilos

Executive Vice President and Chief Lending Officer

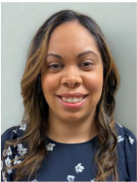
- ▶ 15+ years of experience
- ▶ Former VP of Credit Administration
- ▶ Experienced at various financial institutions



Madeline V. Marquez

Executive Vice President and Chief External Affairs Officer

- ▶ 25+ years of experience
- ▶ Former SVP of SBA & CDFI Initiatives
- ▶ Former Vice President at Business Initiative Corporation of New York
- ▶ Former Managing Director at Brooklyn Economic Development Corp.



Melissa DeLeon

Executive Vice President and Chief Human Resources Officer

- ▶ 15+ years of experience
- ▶ Former SVP of Human Resources
- ▶ Driver of people strategy
- ▶ Led culture transformation
- ▶ Retail banking operations expertise



Betty Campiz

Executive Vice President and Chief Banking Officer

- ▶ 15+ years of experience
- ▶ Former SVP of Digital Banking
- ▶ Led Ponce's digital transformation (Salesforce, nCino)
- ▶ Extensive retail banking and CX expertise



Highlights – three months ended March 31, 2026 and 2025



Increasing profitability. Net income available to common stockholders of \$8.3 million, or \$0.36 per diluted share for three months ended March 31, 2026.



Strong loan growth. Net loans receivable were \$2.70 billion as of March 31, 2026, an increase of \$327.7 million, or 13.8%, from March 31, 2025.



Strong deposit growth. Deposits were \$2.13 billion as of March 31, 2026, an increase of \$115.9 million, or 5.7%, from March 31, 2025.



Higher NIM and stable expenses YoY. Net interest margin at 3.61% for three months ended March 31, 2026, an increase of 63bps from prior period. The non-interest expenses were \$17.2 million for three months ended March 31, 2026, a slight increase of \$0.4 million from March 31, 2025.

	YTD 2026	YTD 2025	Change %
Net interest income	\$28.2M	\$22.2M	27.1%
Net income available to common stockholders	\$8.3M	\$5.7M	46.9%
Deposits	\$2.13B	\$2.02B	5.7%
Net loans receivable	\$2.70B	\$2.37B	13.8%
Earnings per diluted share	\$0.36	\$0.25	44.0%

Twelve Month Highlight Overview



Our Vision

Growth Drivers

Low-Cost, Excess Capital - Ready to Deploy

- ▶ Robust capital position, inclusive of \$225 million in ECIP funds provided by the U.S. Treasury
- ▶ Focused on growing loan book:
 - Expanding CRE & Non-Residential Loans
 - Stay with successful clients as they grow

MDI and CDFI Status; Mission Driven Business Model Aligns with ESG

- ▶ The Bank is designated as both a Community Development Financial Institution (CDFI) and a Minority Deposit Institution (MDI)

De-Mutualization Opportunity

- ▶ Completed the second-step in January 2022
- ▶ Ability to return capital to shareholders – priorities

Financial Strength

- ▶ The Company is well-positioned with a weighted average loan-to-value ratio of 53.7% as of March 31, 2026
- ▶ Total CRE Loans comprise 399.0% of Risk Based Capital

Strategies and Focus

- ▶ **Qualify** for ECIP disposition
- ▶ **Grow** core deposits, with an emphasis on cross-selling commercial customers, growing Ponce Direct, mission driven and specialty deposits
- ▶ **Grow** our loan portfolio
- ▶ **Increase** our utilization of technology
- ▶ **Increase** profitability and continue to manage expenses

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Reaching Capital Deployment Capabilities



Accelerating Loan Growth Through Deployment of Excess Capital

- ▶ CRE and Residential Markets – Single Family & Multi-family markets
- ▶ Net Interest Income Growth

Modernization Program Across Company Infrastructure


- ▶ **Upgrading** electronic infrastructure
- ▶ **Expanding** digital banking services
- ▶ **Creating** greater resiliency, capacity, and redundancies
- ▶ **Restructure/Refocus** the retail business model
- ▶ **Upgrade** sales force

Growing alongside fastest growing, best clients


- ▶ **Attract**, develop and retain an engaged workforce
- ▶ **Ensure** risk management and controls are aligned with strategic priorities
- ▶ **Manage** credit risk to maintain a low level of nonperforming assets.


ECIP Disposition – Executed Agreement


 **On December 20, 2024, PFG entered into an ECIP securities purchase option agreement with the US Department of the Treasury**, allowing repurchase at a future date, subject to compliance with certain qualifications

 **The repurchase date could occur as soon as 3Q 2026**, assuming satisfaction of the necessary conditions

 **Determination of sale price:** based on the dividend discount model

 While there can be no assurance as to the final repurchase price, **the price could be as low as 6.79%** under the current guidelines, (assuming a dividend rate of 0.50%, RFR of 4.88% (20 Yr Treasury as of 3/31/26), Beta of 0.50 and ERP of 5.00% and satisfaction of the deep impact condition)

 **Impact of ~8.67 \$ per share**, under the above assumptions, \$225 million ECIP, 24.2 million common shares outstanding

 **Status on progress:** Have achieved 15 consecutive quarters with an 82% rate of deep impact lending (vs 60% requirement for 16 consecutive quarters to qualify for repurchase); strong level of originations from April 1st, 2025 to March 31st, 2026 ensure that our dividend yield will continue at the 0.50% level in the next dividend period starting in 2026.

Community Development Financial Institution



As a CDFI, the Company has received over \$5 million in federal grants



As of June 30, 2025, there were approximately 1,400 CDFI's operating nationwide, but fewer than 200 are banks, and the Bank ranks amongst the largest



The CDFI designation qualifies the Company for grants and capital opportunities such as the Emergency Capital Investment Program (ECIP), which the Company benefitted from in the form of a \$225 million investment from the U.S. Treasury for Senior Non-Cumulative Perpetual Preferred Stock; only CDFIs and MDIs were able to participate in this program – it comes at no cost (to capital) for the first two years and includes rate reduction incentives after that with a cap of 2.00%



Ponce Bank has won awards and mandates for community development and ranks as one of the largest and most housing focused CDFIs in the country.

The CDFI Program offers both Financial Assistance and Technical Assistance awards to CDFIs. These competitive awards support and enhance the ability of the Company to meet the needs of the communities they serve.

- Financial Assistance awards are made in the form of loans, grants, equity investments, and deposits, which CDFIs are required to match dollar-for-dollar with non-federal funds. This requirement enables the Company to multiply the impact of federal investment to meet the demand for affordable financial products in economically distressed communities.
- Technical Assistance grants are offered to CDFIs and Certifiable CDFIs to build their organizational capacity.

Rankings as of 2Q 2025

Out of the 20 top CDFI Banks (in Total Assets):

in housing focus in DLI-HMDA (% of housing lending in LMI communities)

5th

- ▶ in total loans
- ▶ in total assets

6th

Minority Depository Institution



The Bank is designated an MDI, classified under the Federal Deposit Insurance Corporation (FDIC).



The FDIC defines an MDI as a federally insured depository institution for which (1) 51% or more of the voting stock is owned by minority individuals; or (2) majority of the board of directors is a minority and the community that the institution serves is predominantly minority.



As of September 30, 2025, the FDIC recognized 156 MDIs across the United States and its territories, with collective assets of approximately \$385 billion.



One of 32 banks in the country designated as both an MDI and a CDFI.

- As an MDI the Bank can provide financial services to and for underserved communities as designated by the federal government including African, Asian, Hispanic, and Native Americans.
- MDI designation allows the Bank to provide many benefits to low-to-moderate income communities, including access to credit, values-driven banking, international languages and locations, financial education, and community-specific services.

Rankings as of 3Q 2025

Out of all the MDI Banks in **Assets**, the Bank ranks:

in total assets New York

3rd

in total assets out of 156 MDIs

22nd

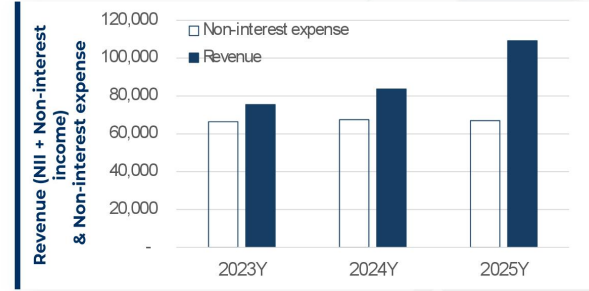
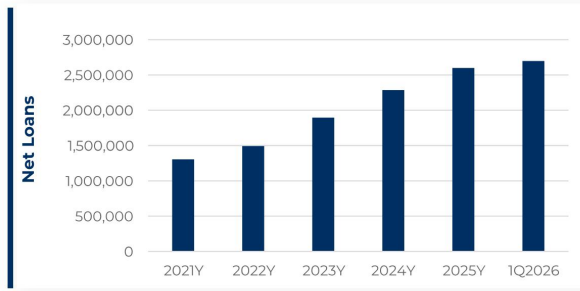
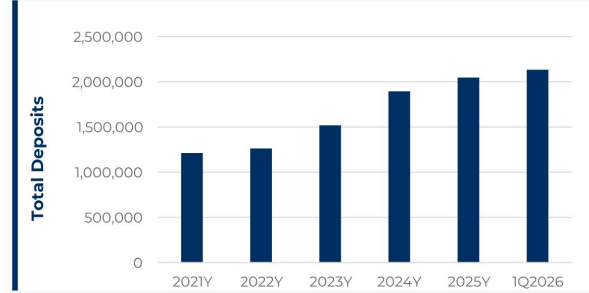
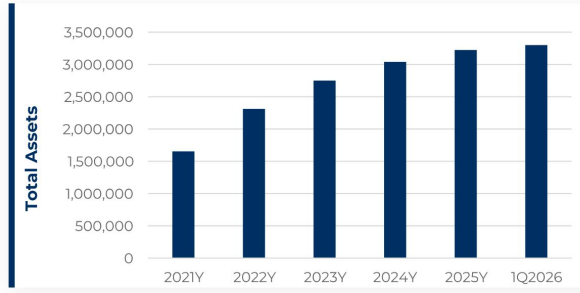


Appendix



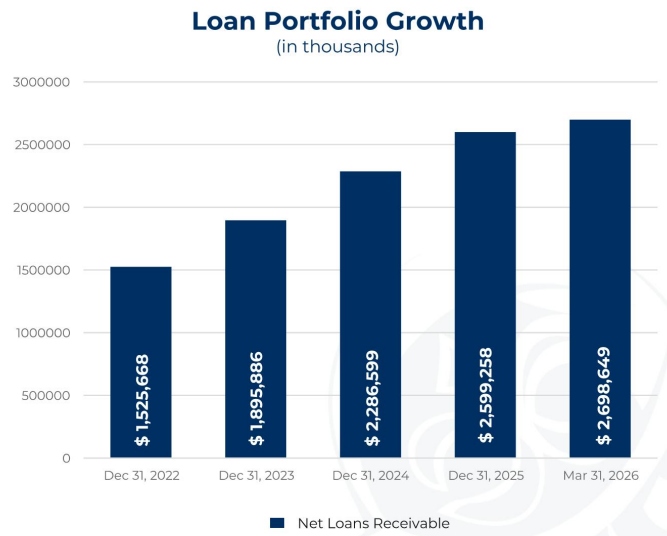
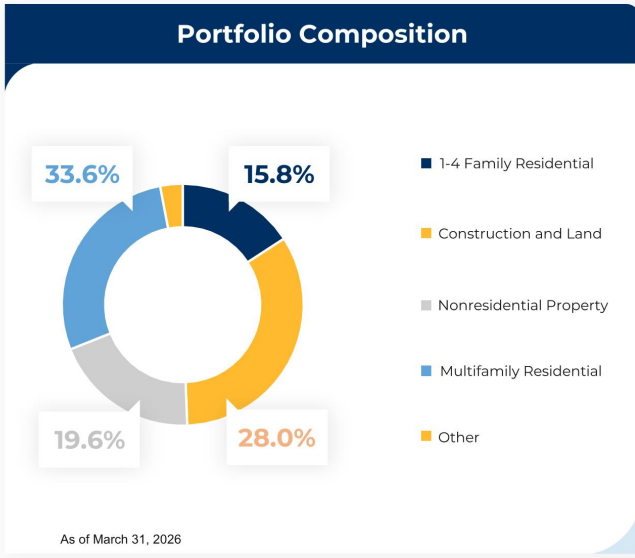
Financial Highlights

(in thousands)





Loans Portfolio



Appx. 1



Total Securities - as of March 31, 2026

	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Available-for-Sale Securities:				
	(in thousand)			
Corporate Bonds	\$13,500	-	\$(558)	\$12,942
Mortgage-Backed Securities:				
Collateralized Mortgage Obligations ¹	30,077	-	(4,494)	25,583
FHLMC Certificates	7,660	-	(790)	6,870
FNMA Certificates	49,414	-	(7,735)	41,679
GNMA Certificates	75	1	-	76
Total available-for-sale securities	\$100,726	\$1	\$(13,577)	\$87,150

	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Held-to-Maturity Securities:				
	(in thousand)			
Corporate Bonds	\$7,500	\$25	\$(192)	\$7,333
Mortgage-Backed Securities:				
Collateralized Mortgage Obligations ¹	155,069	41	(3,453)	151,657
FHLMC Certificates	3,107	42	(119)	3,030
FNMA Certificates	87,438	0	(2,125)	85,313
SBA Certificates	10,611	63	-	10,674
Allowance for Credit Losses	(211)	-	-	-
Total available-for-sale securities	\$263,514	\$171	\$(5,889)	\$258,007

(1) Comprised of Federal Home Loan Mortgage Corporation ("FHLMC"), Federal National Mortgage Association ("FNMA") and Ginnie Mae ("GNMA") issued securities.



Regulatory Capital Ratios

	Actual		For Capital Adequacy Purposes		To Be Well Capitalized Under Prompt Corrective Action Provisions	
	Amount	Ratio	Amount	Ratio	Amount	Ratio
March 31, 2026	(in thousands)					
Ponce Financial Group, Inc.						
Total Capital to Risk-Weighted Assets	\$ 590,692	21.23%	\$ 222,591	8.00%	\$ 278,238	10.00%
Tier 1 Capital to Risk-Weighted Assets	561,941	20.20%	166,943	6.00%	222,591	8.00%
Common Equity Tier 1 Capital Ratio	336,941	12.11%	125,207	4.50%	180,855	6.50%
Tier 1 Capital to Total Assets	561,941	17.22%	130,554	4.00%	163,192	5.00%
Ponce Bank						
Total Capital to Risk-Weighted Assets	\$ 554,166	20.00%	\$ 221,631	8.00%	\$ 277,039	10.00%
Tier 1 Capital to Risk-Weighted Assets	525,415	18.97%	166,224	6.00%	221,631	8.00%
Common Equity Tier 1 Capital Ratio	525,415	18.97%	124,668	4.50%	180,076	6.50%
Tier 1 Capital to Total Assets	525,415	16.09%	130,593	4.00%	163,241	5.00%
	Actual		For Capital Adequacy Purposes		To Be Well Capitalized Under Prompt Corrective Action Provisions	
	Amount	Ratio	Amount	Ratio	Amount	Ratio
December 31, 2025	(in thousands)					
Ponce Financial Group, Inc.						
Total Capital to Risk-Weighted Assets	\$ 579,833	23.74%	\$ 195,430	8.00%	\$ 244,287	10.00%
Tier 1 Capital to Risk-Weighted Assets	552,260	22.61%	146,572	6.00%	195,430	8.00%
Common Equity Tier 1 Capital Ratio	327,260	13.40%	109,929	4.50%	158,787	6.50%
Tier 1 Capital to Total Assets	552,260	17.28%	127,825	4.00%	159,781	5.00%
Ponce Bank						
Total Capital to Risk-Weighted Assets	\$ 543,076	21.64%	\$ 200,727	8.00%	\$ 250,909	10.00%
Tier 1 Capital to Risk-Weighted Assets	515,502	20.55%	150,545	6.00%	200,727	8.00%
Common Equity Tier 1 Capital Ratio	515,502	20.55%	112,909	4.50%	163,091	6.50%
Tier 1 Capital to Total Assets	515,502	16.12%	127,945	4.00%	159,931	5.00%



Reconciliation to GAAP

	March 31, 2026
Common shares issued	24,886,711
Less treasury shares	698,810
Common shares outstanding at end of period	24,187,901
Total Equity	\$ 551,361,583
Common shares outstanding	24,187,901
Total equity per share - GAAP	\$ 22.79
Total Equity	\$ 551,361,583
Less Preferred Stock	<u>\$ (225,000,000)</u>
Tangible book value	<u>\$ 326,361,583</u>
Tangible book value per common share -Non-GAAP	\$ 13.49

Tangible book value per common share is a non-GAAP financial measure and is calculated by dividing tangible common equity by common shares outstanding. Tangible common equity is defined as total shareholders' equity less goodwill and other intangible assets, net of applicable deferred taxes. The Company believes that tangible book value per share is a useful measure for investors, regulators, and analysts because it reflects the Company's capital position excluding the impact of goodwill and other intangible assets, which may not be realizable in a liquidation scenario. This measure is commonly used in the banking industry to assess financial condition and capital adequacy. Tangible book value per share should not be considered a substitute for book value per common share, which is calculated in accordance with GAAP, and the Company's definition of tangible book value per share may differ from similarly titled measures used by other companies. During the periods presented, the Company did not make any adjustments for goodwill and other intangible assets, so tangible book value per common share is equal to the book value per common share as calculated in accordance with GAAP.



Community Sponsorships and Donations

Includes Sponsorships and Donations by the Company and the Ponce De Leon Foundation

American Cancer Society	Morris Heights Health Center	Urban Youth Alliance Int	Castle Hill Little League	Southern Boulevard BID	Phipps Neighborhood	InHisName United	
YMCA of Greater NY	Washington Heights BID	Unique People Services	Hostos Community College Foundation	New Bronx Chamber of Commerce	POINT Community Development Corp.		
Castle Hill BID	Business Initiative Corporation	Neighborhood SHOPP	VIP Community Services	Bronx Tourism Council	Part of the Solution, Inc	NYS CDFI Coalition	
Bronx Arts Ensemble Inc	Bronx Overall Economic Development Corp	Unique People Services	Opportunities for a Better Tomorrow	LSA Covid Relief	Citivas	Union Settlement	
LIFT Inc	Hope Community	AHRC	Daniels Music Foundation	NYC Hispanic Chamber	New Heights Youth Inc	Emma's Torch LTD	Upper Manhattan Mental Health Center
Comite Noviembre	RAICES Spanish Speaking Elderly Council	Braata Productions	MyTime Inc	Brooklyn Hospital Foundation	Brooklyn Children's Museum		
CommonPoint Queens	Immaculate Conception Catholic Academy	Hellenic Orthodox Community of Astoria	Greater Jamaica Development Corp	Queens Economic Development Corporation			
Andromeda Community Initiative Inc	Palisades Emergency Residence Corp	Jersey City Theatre Center Inc	Union City Music Project	Queens Women's Chamber of Commerce			
First Jamaica Community & Urban Development Corp	Forest Hills Chambers of Commerce	Greater NY Chamber of Commerce	Educational Video Center	The Possibility Project	Sharing and Caring Inc		
Chamber Of Commerce of Washington Heights and Inwood in Manhattan	Save Latin America	NY Women Chamber of Commerce	Women for Afghan Women	& MANY MORE			

Sponsorships & Scholarships

- ▶ Total 259 Sponsorships
- ▶ Over \$558,000 contributed in the communities we serve
- ▶ 22 Scholarships awarded
- ▶ 37 volunteer events, 146 volunteers

Small Business Bootcamp (PB\$BB)

- ▶ Series 1 total registered 245, with 179 participants, and 66 graduated
- ▶ Series 2 total registered 63, with 54 participants, and 41 graduated
- ▶ Series 3 total registered 35, with 32 participants, and 26 graduated

Ponce De Leon Foundation

- ▶ Over 173 grants to charitable causes since 2017
- ▶ \$3.6 million was given to Ponce Bank Branch communities focusing on youth services, education, housing, healthcare, social services, senior services, economic development, and the Arts

Financial Mastery Workshops

- ▶ First Time Homebuyers Program
- ▶ Non-Profit Grassroots Program
- ▶ PB\$BB Program
- ▶ Protect Your Legacy Program
- ▶ 74 sessions, 1,487 participants



Thank you.